

Our Stamford Board of Finance

Why It Matters

The Board of Finance ultimately decides how city taxes are spent, how much money goes to various departments, and how much homeowners will pay in taxes each year. If you care about how the public schools are funded, if potholes are fixed, or if the Mayor has enough money in the budget to pay for fireworks or parades to celebrate holidays, the Board of Finance's decisions affect these issues. They can cut individual line items or totals in the Mayor's budget. They cannot increase budget nor move money from one item to another. It is important to elect people who are knowledgeable enough to make the decisions required by the position and have the disposition to work as part of a larger team to help run the city.

This November's Election – 2019

Three of the six seats are up for election and serve a four-year term. Voters are asked to vote for any three people on the ballot. Note that only four members of the Board can be from the same party. If after the votes are counted, one political party would have a total of more than four seats, the candidate with the most votes from the opposing party is elected to the third open seat.

More on What It Is

The Board of Finance is concerned with how the City of Stamford raises and spends money. It plays a key role in the development and approval of the city's budget and tax rates, decisions about borrowing money, and collecting special taxes in case the city faces an emergency.

Sources

https://library.municode.com/ct/stamford/codes/code_of_ordinances?nodeId=CHCOSTCOFASTCO

<https://www.stamfordct.gov/board-of-finance>

https://www.cga.ct.gov/current/pub/chap_146.htm#sec_9-167a